

# Truth-in-PACE™ Disclosure Statement

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## Property Information

Owners	[Owner Names]
Address	[Property Address]
APN	[Assessor Parcel Number]
Transaction #	[E3 File ID]

## Summary of your Financing

Amount Financed	Financing Term	Interest Rate	Payment Amount
[\$0]	[0] Years	[0.00]%	[\$0]
Cost of your Improvements	Number of years that payments will be added to the Property Tax Bill.	The annual cost of the financing, as a percentage.	The estimated amount due on your Semi-Annual Property Tax Bill

## Important Dates

Application Date	Expiration Date	Recording Date	First Payment Date
[01/01/2001]	[01/01/2001]	[01/01/2001]	[01/01/2001]
Date your application was submitted.	Your Improvements must be completed before this date to be eligible for Financing.	The estimated Date that the Assessment is recorded on the Property with the County.	The first payment date on the related municipal Bond.

If your Assessment is recorded on or before May 30, [2001] your first payment will be included on your November 2015 property tax bill. If your Assessment is recorded After May 30, [2001] your first payment will be included on your November [2002] property tax bill. Upon receiving your payments, your county will remit payment to service debt on the related municipal bond each March 2<sup>nd</sup> and September 2<sup>nd</sup> during the Financing Term.

## Items payable in connection with Financing

Program Administrative Expenses \$[0]

The estimated costs to provide financing for your Improvements. Includes; Processing, Ongoing annual administrative and Bond Issuance expenses.

Recording Fee \$[0]

Fee paid to your County to Record and process your Assessment.

Interest Before First Payment \$[0]

The estimated amount of interest accrued between the Recording Date and First Payment Date.

Reserve Deposit \$[0]

Deposit for debt servicing on related Bond.

Other Fees \$[0]

[Fee Name]

## Calculations

Total Settlement Charges \$[0]

The Dollar Amount that the Financing will costs you.

Prepaid Amount \$[0]

The Dollar Amount Prepaid to your contractor.

Total Assessment Amount \$[0]

The total Assessment levied on your property.

Annual Assessment Amount \$[0]

The Amount added to your property taxes each year during the Term, Includes Principal, Interest and \$95 for Administrative expenses.

Total of Payments \$[0]

The total amount you will have paid after you make all payments principal, interest settlement charges and fees.

Annual Percentage Rate [0.00]%

Your cost over the term of the financing, expressed as a rate. This is not your interest rate.

Total Interest Percentage [0.00]%

The total amount of interest you will pay over the financing term as a percentage of the total Payments.

## Important Financing Terms

Is the Interest Rate Fixed?	Yes
Can the Balance Increase?	No
Is there a Prepayment Penalty?	No
Is there a Balloon Payment?	No
Is the Interest Tax Deductible?	Consult with a tax professional

## Understanding what can change at Settlement

This Truth-in-PACE Disclosure Statement estimates your settlement charges based on an Assessment Recording date of [01/01/2001]. Actual amounts will be calculated based the Actual recording date of your Assessment and will be listed in the Final Cost and Payment Summary.

### Items that **Cannot** Increase at settlement

- Interest Rate
- Amount Financed
- Recording Fee
- Reserve Deposit.

### Items that **Can** Increase at settlement

- Program Administrative Expense
- Interest before first payment

## Questions

If you have questions about the financing terms or costs on this form, contact Energy Efficient Equity at:

Phone 1 310 307 4940  
eMail [info@energyefficientequity.com](mailto:info@energyefficientequity.com)  
Address 10880 Wilshire Blvd Suite 1101  
Los Angeles CA 90024  
[www.EnergyEfficientEquity.com](http://www.EnergyEfficientEquity.com)

## Acknowledgements

I understand that by participating in the Program an Assessment will be levied on my property which will result in an additional payment that will be added to my Property Tax Bill and:

If I refinance my property, my mortgage company may require me to pay off the remaining balance	[Initials] _____	[Initials] _____
	[Name]	[Name]

If I sell my property, the Buyer or their mortgage company may require me to pay off the remaining balance,	[Initials] _____	[Initials] _____
	[Name]	[Name]

If I pay my property taxes using an impound account I need to save an estimated \$[0] for my first payment in November [2001] or cause the trustee of such impound account to adjust my payments upon settlement,	[Initials] _____	[Initials] _____
	[Name]	[Name]

I should consult a qualified tax professional regarding the tax deductibility of the interest payments and other potential tax benefits of participation in the Program and ownership of eligible improvements financed by the Program.	[Initials] _____	[Initials] _____
	[Name]	[Name]

I declare that I have received, read, and understand this Truth-in-PACE™ disclosure statement.

[Owner Full Name]	[Signature]	
Identity Verification Code	[ID Code]	Date [01/01/2001]

[Owner Full Name]	[Signature]	
Identity Verification Code	[ID Code]	Date [01/01/2001]